

FOR IMMEDIATE RELEASE

**Lowenhaupt Global Advisors Announces Initiatives
To Meet Expanding Needs Of Global Families**
Firm Creates Global Council Of Distinguished Trusted Advisors

ST. LOUIS – April 7, 2008 – Chairman and CEO Charles Lowenhaupt, founder of Lowenhaupt Global Advisors LLC and a recognized expert in managing wealth for ultra-high net worth families, has been named to the additional title of President, the company announced today.

Lowenhaupt's appointment as President of Lowenhaupt Global Advisors coincides with the formal announcement of a nine-member Global Council comprised of trusted advisors and family office professionals who will help Lowenhaupt Global Advisors identify opportunities to better serve families whose wealth and lifestyles are increasingly complex and multinational.

The firm also said that by the end of the second quarter, it expects to have the capacity to serve one or more families in a non-U.S. jurisdiction with its first office outside the U.S.

“These initiatives are part of a strategic plan to build Lowenhaupt Global Advisors’ capacity to work with multi-jurisdictional families living and working outside the U.S.,” Lowenhaupt said. “Today, even a predominantly U.S. family is global. Family members live overseas; a family invests overseas; family members travel overseas; best practices are now global; and even philanthropy has turned global.”

The Global Council is comprised of professionals who have extensive experience advising families of substantial wealth and are recognized as knowledgeable and among the most respected trusted advisors in the U.S., Europe, Asia and Australia.

“The Global Council is a significant resource for Lowenhaupt Global Advisors and is unique among firms managing substantial family wealth,” Lowenhaupt said. “We know of no precedent for our kind of business with its focus on advising a select number of families. Each of the members of the Global Council has devoted much of their careers to serving families of wealth. The intellectual capital of this body adds almost 200 years of experience to the 100 years of experience my family has had in helping other families in wealth management.”

The members of the Global Council include:

- **Stuart Black, Sydney.** Mr. Black is a senior partner of Chapman Eastway, an Australian accounting firm with more than 100 years of experience working with wealthy Australian families on tax and asset management. He has also served as president of the Institute of Chartered Accountants in Australia.
- **Mark Brown, St. Louis.** Mr. Brown is Chief Operating Officer of Lowenhaupt Global Advisors. Prior to joining the firm, Mr. Brown was responsible for managing the delivery of investment support services for Bank of America's Private Bank Investment Advisory Services Group.
- **Pradeep Dinodia, New Delhi.** Mr. Dinodia is the Senior Partner of S. R. Dinodia & Company, a family owned tax accounting and advisory firm founded by his father in 1952. Throughout its history, the firm has provided corporate finance, legal and tax consulting to Indian families of substantial wealth.
- **Michael Hutchinson, London.** Mr. Hutchinson has more than 30 years of experience of assisting families of wealth and is head of The Hutchinson Consultancy, which introduces ideas and solution-providers especially on soft issues to families and family offices in Europe. Mr. Hutchinson was joint head of the Guinness family office and managed the affairs of various branches of the Guinness Family for 15 years.
- **Charles Lowenhaupt, St. Louis.** In addition to his roles at the firm, Mr. Lowenhaupt is a Managing Member of Lowenhaupt Global Advisor's affiliated firm, Lowenhaupt & Chasoff LLC. He is also a founding member of the Advisory Faculty of the Institute for Private Investors, a member of the American and Missouri Bar Associations, and a frequent lecturer and author on the topic of managing intergenerational wealth.
- **Joseph Rechter, St. Louis.** Mr. Rechter is Chief Financial Officer of Lowenhaupt Global Advisors and has more than 30 years of experience in investment banking and private equity investing.
- **Bashir Sharif, Kuala Lumpur.** Mr. Sharif has 25 years of wealth advisory experience and is founder of Palladium Group, which provides business consulting services and investment banking advice to families and international firms seeking to enter the Pacific Rim.
- **Heidi Steiger, New York.** Ms. Steiger has worked for Lowenhaupt Global Advisors for the past three years. Prior to joining the firm, she was head of Neuberger Berman Private Asset Management business and earlier in her career was an executive with Fidelity Investments. Ms. Steiger is author of *Wealthy And Wise*, a book covering all aspects of private wealth management.

- **Lee Thistlethwaite, Geneva.** Mr. Thistlethwaite has more than 30 years of investment and private banking experience. He has worked in London, New York, Hong Kong, Melbourne and Geneva. Mr. Thistlethwaite worked for JP Morgan for 25 years before retiring as a Managing Director of the Bank in 2003. Since 2004, he has been an independent advisor to several wealthy families in Europe and the Middle East.

“Families from around the world have asked us to offer our unique brand of unconflicted, customized advice that has worked so well in the United States,” Lowenhaupt said. “To meet the increasingly global needs of families, it’s critical to engage trusted advisors in their countries or jurisdictions and who appreciate the challenges the modern world places on family offices.”

Members of the Global Council will provide the leadership to create a world-class network of wealth management professionals. The advisors were selected not only for their understanding of local jurisdictions and customs, but also for their insights and interest in the issues facing the modern family office. Members of the Council will engage local resources that support Lowenhaupt Global Advisors and build on the tradition of excellence of Lowenhaupt & Chasnoff, a law firm started in 1908 by Lowenhaupt’s grandfather, the first U.S. lawyer to concentrate in income tax law.

“The Global Council will support Lowenhaupt Global Advisors’ customized approach to helping families design, operate and coordinate all aspects of wealth management,” Lowenhaupt said. “The Global Council will also be seeking to help families worldwide address the challenges they face today: Succession within the family group and succession of trusted advisors, multi-currency investing, measuring performance, cross-national ownership, relevant governance structures and resourcing unconflicted advice. The Global Council will create a dynamic resource for Lowenhaupt Global Advisors that will drive the firm’s success for the next 100 years.”

About Lowenhaupt Global Advisors

Lowenhaupt Global Advisors has been helping families of substantial wealth build, preserve and control their assets for 100 years. Working with the affiliated tax firm of Lowenhaupt & Chasnoff, Lowenhaupt Global Advisors provides sophisticated, independent advice on family wealth transfer, taxation, estate planning and probate, investment portfolio allocation and business structuring. For more information, call 314.241.5950, or visit lowenhauptglobaladvisors.com.

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